

Do You Need Cyber Insurance?

Why Cyber Risk Affects Every Business

Tick all that apply to your business:

- You use email for business communication
- You store customer, employee or supplier data
- You use accounting, payroll, CRM or cloud systems
- You accept card or online payments
- You rely on IT systems to operate day-to-day
- You use Microsoft 365, Google Workspace or similar platforms
- You have remote or hybrid staff
- You work with third-party IT providers
- You have a website or online presence
- You could not afford several days of system downtime
- You would struggle to recover from a ransomware demand
- You are responsible for protecting personal or confidential data

If you have ticked any of the above, your business is exposed to cyber risk.

Cyber crime now affects every business, with SMEs the primary target in 2026. Even a single email account, laptop, cloud login or staff member can be enough to expose a business to attack - no online shop, large customer base or database required.

Top 5 Cyber Risks for UK Businesses

1. Ransomware attacks locking systems and data
2. Phishing and impersonation emails, including increasingly convincing AI-driven attacks
3. Data breaches involving customer or employee information
4. Cloud system hacks, malware and spyware infections
5. Supplier and third-party system breaches

Real Consequences Businesses Without Cyber Insurance Can Face:

- £10,000–£250,000+ recovery costs
- Ransom payments
- PR and reputation damage
- Closure in severe cases
- Business interruption and lost revenue due to loss of customer trust, contract cancellations, potential legal fees and regulatory fines

Many businesses never fully recover from a serious cyber incident without cyber insurance.

What Cyber Insurance Typically Covers

A comprehensive cyber policy can be tailored to your business with cover from as little as £100.

Why Prevention Alone Is Not Enough

Firewalls, antivirus and training are important - but no system is 100% secure. Even the best-protected businesses suffer breaches. Cyber insurance ensures that when the worst happens, your business is supported financially, legally and operationally.

What Next?

If you would like a no-obligation cyber risk review or quotation, our team would be pleased to help.

Cyber threats are evolving every day - make sure your protection evolves with them.

Readhunt - Making business insurance personal.

Call us on 01709 278178 or send us at info@readhunt.co.uk

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